

Unaudited Consolidated Financial
 Results for the QUARTER / HALF YEAR ended 30th June 2006

(Rs. in Lacs except per share data)

PARTICULARS	THREE MONTHS ENDED 30th JUNE 2006 UNAUDITED	THREE MONTHS ENDED 30th JUNE 2005 UNAUDITED	SIX MONTHS ENDED 30th JUNE 2006 UNAUDITED
INCOME			
INCOME FROM OPERATIONS	20,687.69	16,504.14	38,302.64
OTHER INCOME	601.64	197.01	988.71
TOTAL INCOME	21,289.33	16,701.15	39,291.35
EXPENDITURE			
EMPLOYMENT EXPENSES	10,257.03	9,843.96	19,208.92
SOFTWARE AND DEVELOPMENT EXPENSES	4,834.63	2,059.88	8,592.06
ADMINISTRATION AND OTHER EXPENSES	2,612.18	2,120.91	4,622.66
TOTAL EXPENDITURE	17,703.84	14,024.75	32,423.64
EBITDA	3,585.49	2,676.40	6,867.71
INTEREST	14.36	17.59	29.06
DEPRECIATION	459.09	530.57	903.15
PROFIT BEFORE TAX	3,112.04	2,128.24	5,935.50
PROVISION FOR TAXATION			
CURRENT TAX	92.47	56.77	267.87
DEFERRED TAX	(15.62)	91.57	(9.62)
EARLIER YEARS	-	-	-
FRINGE BENEFIT TAX	58.06	34.39	97.86
PROFIT AFTER TAX FROM OPERATIONS	2,977.13	1,945.51	5,579.39
EARNINGS PER SHARE			
BASIC	2.26	1.66	4.44
DILUTED	2.19	1.57	4.32

UNAUDITED CONSOLIDATED SEGMENT REPORTING

PARTICULARS	THREE MONTHS ENDED 30th JUNE 2006 UNAUDITED	THREE MONTHS ENDED 30th JUNE 2005 UNAUDITED	SIX MONTHS ENDED 30th JUNE 2006 UNAUDITED
REVENUE BY INDUSTRY SEGMENT			
AIRLINES AND TRANSPORT	3,468.97	2,532.21	6,677.73
FINANCE, BANKING AND INSURANCE	8,892.54	7,111.11	16,439.75
MANUFACTURING (LARGELY E R P)	6,426.78	5,346.50	11,608.82
OTHERS	1,899.40	1,514.32	3,576.34
TOTAL	20,687.69	16,504.14	38,302.64
LESS : INTER-SEGMENT REVENUE	-	-	-
NET REVENUE FROM OPERATIONS	20,687.69	16,504.14	38,302.64
SEGMENT PROFIT BEFORE TAX			
AIRLINES AND TRANSPORT	826.48	216.31	1,561.30
FINANCE, BANKING AND INSURANCE	1,533.69	1,500.53	3,007.62
MANUFACTURING (LARGELY E R P)	585.52	705.61	1,241.99
OTHERS	38.16	56.94	68.09
TOTAL	2,983.85	2,479.39	5,879.00
ADD : OTHER INCOME	601.64	197.01	988.71
LESS : INTEREST	14.36	17.59	29.06
LESS : OTHER UN-ALLOCABLE EXPENDITURE (EXCLUDING UN-ALLOCABLE INCOME)	459.09	530.57	903.15
PROFIT BEFORE TAX	3,112.04	2,128.24	5,935.50
DEBTORS BY INDUSTRY SEGMENT			
AIRLINES AND TRANSPORT	2,229.90	1,894.16	2,229.90
FINANCE, BANKING AND INSURANCE	8,216.62	6,100.84	8,216.62
MANUFACTURING (LARGELY E R P)	4,314.66	4,712.04	4,314.66
OTHERS	2,411.39	1,395.15	2,411.39
TOTALS	17,172.57	14,102.19	17,172.57

Notes on Segment Information

Principal segments: The company has identified business segment as the primary segment. Segments have been identified taking into account the nature of the services, differing risks and returns, the organisational structure and the internal reporting system.

Segmental capital employed: Assets (except Debtors) and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and its not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets, except debtors, and segment liabilities are made.

*This is not a publication under statutory requirement